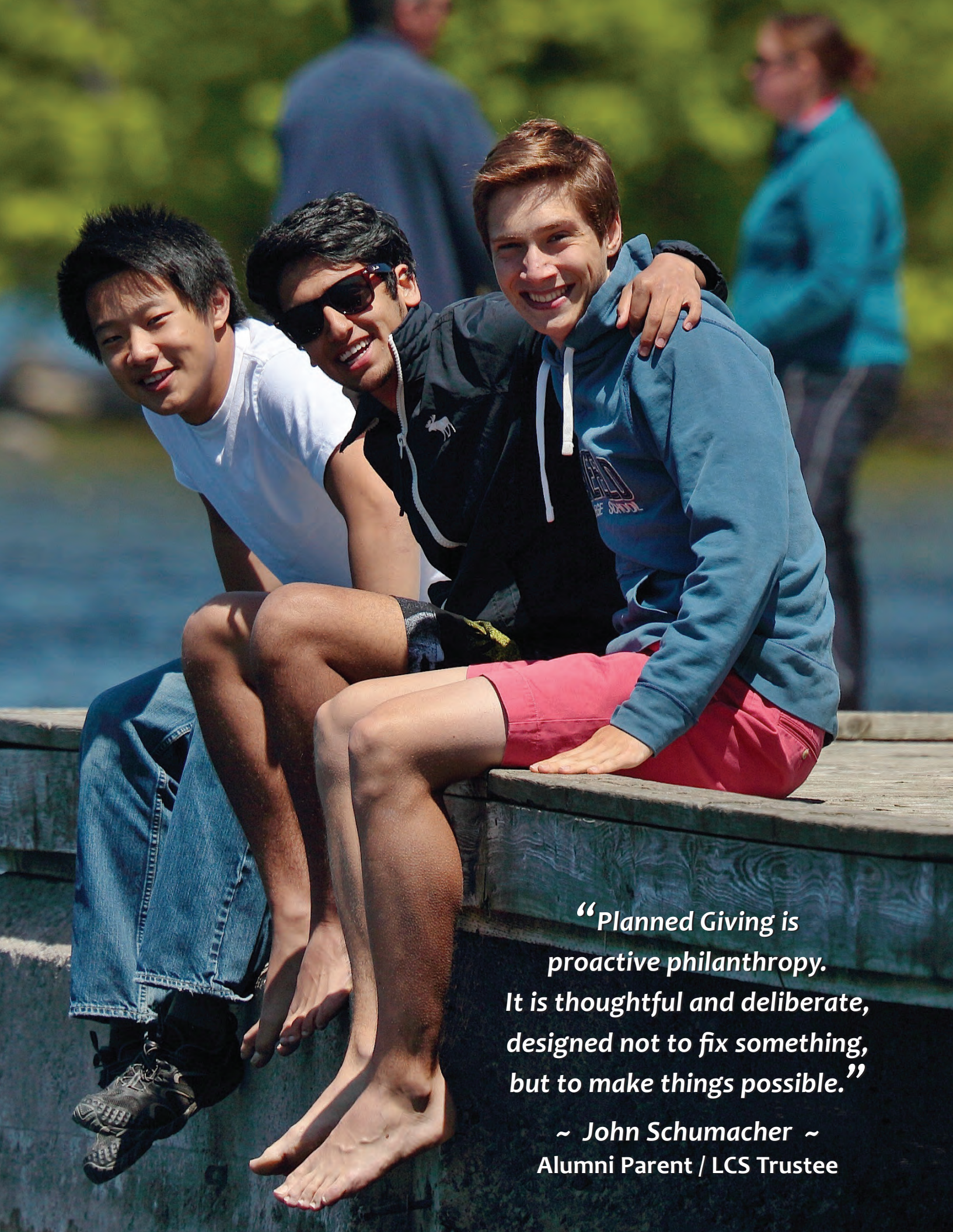




# focusforward

Creating your legacy for the future of Lakefield College School





*“Planned Giving is  
proactive philanthropy.  
It is thoughtful and deliberate,  
designed not to fix something,  
but to make things possible.”*

*~ John Schumacher ~  
Alumni Parent / LCS Trustee*

**Why?**

Since 1879, Lakefield College School has owed its existence in part to a rich tradition of philanthropy as witnessed in the school's wonderful campus buildings and outstanding programs. Throughout the decades, extraordinary levels of support have also been awarded to deserving students; one in four students currently receive needs-based financial assistance. This level of commitment to students is unique in Canada. Based in the knowledge and understanding that the lives of deserving young people will be transformed, Lakefield College School's vibrant financial assistance program is an extension of the commitment and caring of the school as a whole.

# Lakefield College School

a unique educational treasure



Every student who has ever attended Lakefield College School experiences an intentional blend of classroom and experiential learning, outdoor education and community service that is unique among Canadian independent schools. This remarkable educational opportunity is much more accessible than many would think. One in four students at LCS now receives some level of needs-based financial support ensuring that deserving young

people, regardless of their socioeconomic circumstances, have an opportunity to attend. This level of commitment to students is one of Lakefield's unique qualities. Our financial assistance program is just one aspect of the school's caring commitment to our students' overall development. We have always believed that students should be secure in the knowledge that when they start their education at LCS, we will help them complete it.

That promise has been a tremendous benefit, not just to those who receive support, but to every student at LCS. “My close friend was a bursary student,” says Patrick Marshall ’90. “He brought me a broader perspective. We have to function with all kinds of people, both leading them and learning to serve them.”

John Hepburn ’68 agrees. As a leader in global financial services, working successfully with a wide range of individuals is a vital skill in his world. He believes that maintaining, even growing the diversity of the student body at LCS will give its students a richer educational experience and a lifelong competitive advantage in their careers.

“In international finance,” he explains, “one day you’re dealing with someone from northern Scandinavia, then with someone from eastern Europe or Japan. And you’re not just dealing with them, but really understanding their culture and sensitivities. You realize there’s not just one way to do things. I’m a great believer in needs-based education. When you take the economic constraints away, it broadens the number of people you can attract. It’s critical to have that or LCS won’t be able to compete in the future.”

### **Creating a vision for the future.**

Since 1879, Lakefield College School has owed its existence in part to the generosity of alumni, parents and other supporters. Its rich tradition of philanthropy can be seen everywhere: from state-of-the-art facilities, enriched programs, and a commitment to improved learning for all students through the Learning Commons Program, to the addition of Northcote Campus and innovative experiential

learning opportunities. In particular, it can be seen in the extraordinary levels of generosity and support students receive in the form of financial assistance.

The school’s reputation attracts exceptional students from varied backgrounds. The diverse student body benefits from unique programs. Though tuition is a significant source of operational revenue, fees alone cannot meet the full annual cost of education for every student at LCS. We believe that we must maintain our unique culture as a predominantly boarding school in a rural community that welcomes students of varied backgrounds.

### **Envisioning the future is not enough. We have to fund it.**

The LCS Foundation resolved to secure the funding that will sustain current levels of financial support by looking to the LCS community of supporters to build the school’s endowment fund. This endowment will provide long term, predictable and sustainable funding for bursaries to help future generations of students.

One way that LCS alumni, families and friends can help to build the school’s endowment is “planned giving” – carefully planned gifts such as bequests and/or insurance policies given out of a person’s estate. The thoughtful use of planned giving tools creates a tremendous opportunity for those who wish to establish a truly transformational gift for the future of LCS. We are confident that the LCS community will succeed in translating this vision into reality, just as it has met other historic philanthropic goals of the school.

*“Lakefield’s philosophy is one of inclusion. Access for everyone, regardless of socioeconomic circumstances, is a critical part of inclusion. The more representative the school is of the local and international community, the better an experience we’ll provide our students.”*

*~ Patrick Marshall '90 ~*





# Planned Giving

a gift for the future



Anyone can make a meaningful difference to the future of LCS and its students. By creating a planned gift to support the school, caring people, no matter who they are, can become philanthropists.

A planned gift is arranged now but is not available for use by LCS until some future time. This type of gift generally passes through your estate. A gift created today for the future benefit of the school – through a bequest, life insurance gift, trust arrangement or other planned gift – does not have to be large.

Planned gifts can also be an important part of your estate plan because they can offer you significant tax savings. When considering a planned gift, it is important to first ensure that you provide for your family and loved ones. After

provisions have been made to meet your family needs, this type of gift can be an important strategy to offset taxes that your estate may have to pay. More importantly, it also allows you the ability to direct how your estate can express your philanthropic wishes for the future.

Creating a charitable gift through your estate is something that anyone can do. Your bequest or other form of planned gift, whatever the size, will help LCS enrich the lives of others for years to come. All proceeds from planned gifts received by LCS will go to increase the levels of the school's endowment\*. Each of these gifts will live on well into the future, providing support for students to become part of the unique community that makes up Lakefield College School.

*\*unless otherwise indicated*



CREATING YOUR LEGACY FOR THE FUTURE OF LAKEFIELD COLLEGE SCHOOL

**What?**

While there are a number of ways to make a planned gift, most individuals choose either to make a gift through a bequest or life insurance.

# 1

## Bequest

Legacy gifts made through your will speak to your LCS experience – an extraordinary education and a lifetime of memories. Your gift may be directed toward supporting a bursary fund or a program that is special to you. Giving back through a bequest, large or small, helps to ensure that future students continue to benefit from the Lakefield College School experience.

# 2

## Gift of Life Insurance

A donation of life insurance allows you to make a significant gift down the road by making modest contributions now. By purchasing a new life policy and naming Lakefield College School as the owner and beneficiary, the premiums paid will be recognized as a charitable gift and you will be eligible to receive tax benefits. Alternatively, by donating an existing policy to LCS, you may receive tax benefits for the cash surrender value and any accumulated dividends or interest.

# The Impact of Endowment

**What are endowments?** Put simply, an endowment is a pool of funds invested on behalf of the school. Only the interest or income that the investment generates is used each year for the stated purpose of the fund. The principal continues in perpetuity. After funding obligations are met, any remaining interest is invested back into the fund to help increase its principal. The current LCS endowment is primarily designated to provide funds to help support students through financial assistance. Specific gifts to endowments as well as all planned gifts received by the school go to increasing the overall level of the endowment fund.

You can help us create a lasting legacy for the LCS community. Donors to the LCS endowment can perpetuate a tradition of generosity and gratitude reflected in deep feelings of fellowship and community offered by the school. It can serve as a memorial to a life well lived or fund in perpetuity a program area in which the donor has a strong interest.

An endowment is a long-lasting and meaningful gift to LCS that will contribute to the school

forever. It is often the best way to provide a memorial to a donor's life or the life of a loved one, or to help ensure the opportunities and experiences that LCS can provide are available for future generations.

## General Endowment for Financial Assistance

**Increasing the general endowment of LCS will allow for the school to develop a pool of invested funds that it can rely on to provide funding for financial assistance in the short and long term.**

## Specific Endowment for School Programs

**Endowment funds can also be established to fund specific programs at the school. The established fund will ensure financial support for the program in perpetuity, removing the financial burden for the program from fee requirements.**

Gifts to endowment received by the school, including planned gifts, increase the overall level of the endowment fund over time helping to create a lasting legacy.-





# Our Promise to you

**Including LCS in your will is a big decision to make and we want you to feel completely comfortable about your choice.**

- We will always respect your privacy. We recognize that your will is personal and confidential and we will handle your gift with sensitivity and respect.
- We also realize that your family and loved ones always come first.
- Because we, like you, are committed to ensuring that LCS continues to provide an environment that helps young people achieve their full potential in mind, body and spirit - we will always encourage members of our “Grove Family” to support the school through their will. We also recognize that it is YOUR decision and we will respect your need to make it in your own time.
- You can tell us that you’ve left a gift to the school if you want, and we would love to know, but you are under no obligation to tell us if you would prefer not to.
- If you decide to tell us, you will have a choice about how you would like to be recognized. Allowing us to share your name with the LCS community may inspire others to make a similar gesture of support, however, we respect your right to remain anonymous.
- We will give you and your family as much choice as we can regarding how and where your gift will be used to make a difference to LCS and future generations of students.
- We will use your gift carefully, so that it has the greatest impact on our students and the school.
- We will give you the opportunity to be connected with the school – and to see the power of philanthropy at work at LCS.
- At any time in the future, you have the absolute right to change your mind about a gift to Lakefield College School made in your will.

**Q&A**

We believe that educating our community about the impact planned giving will have on the school, and the generations of students who will benefit from it, is key to transforming today's extraordinary plan for the future into a reality.

***Q. Every charitable organization I care about is asking me to consider “planned giving.” What do they mean?***

**A.** To many, the phrase “planned giving” conjures thoughts of long legal documents, complicated tax laws and uncomfortable reflections on mortality. But a planned gift is merely a contribution that transfers to a recipient according to a formally stated schedule or set of conditions. Simply said, planned gifts are most commonly received through bequests in a will. In addition to bequests, there are several other ways of making a gift from your estate such as life insurance, gift annuities (providing income for life), retirement funds, charitable remainder trusts and others. Committing a planned gift to Lakefield College School—an organization that you care about—should leave you with a sense of joy and satisfaction, knowing that your support will make a significant impact on the lives of future generations at The Grove. In fact, the best way to start thinking about planned giving is to imagine what you want the future to be and take action to make that vision real.

***Q. Why a bequest? Are there advantages?***

**A.** Bequests are the easiest form of planned giving. A bequest has absolutely no impact on your assets or cash flow during your lifetime. Your quality of life won't change. You can change your will or bequest at any time. Your charitable bequest is an expression of what you value and demonstrates what is important to you—your sense of place, your values and the high esteem that you have for LCS. Making a planned gift is not so different from setting up a Christmas or university fund, or saving for your dream of retiring to a tropical paradise. Your vision of a wonderful future depends on your plans today. If you love an organization and what it means to you—if you love The Grove—planned giving is one way to take part in shaping its future.

***Q. I would like to honour my family with my planned gift. Is that possible?***

**A.** At LCS, any gift of \$100,000 or more can be permanently endowed and may be named for you or for a person who has been influential in your life. If this is something you are considering, we suggest that you contact our office to discuss your intent.

***Q. Is there a minimum bequest amount?***

**A.** No minimum is required when making a bequest. Over the years, LCS has received a number of unique estate gifts. One alumnus chose to provide new books to our library collection, while another designated his gift to our “next construction project.” Others allocate their estate gift to the area of greatest need. Everyone’s situation is different and any bequest amount is welcomed and appreciated.

***Q. What is the easiest way to make a bequest to Lakefield College School?***

**A.** Your lawyer can prepare a simple statement, called a codicil, to add your bequest to your existing will. You can state a specific dollar amount or you can choose to give a percentage of your estate. If you are not sure about your future circumstances, you can set up a contingency bequest, thereby ensuring that your spouse and/or family is provided for first. If you don’t have a will, you may want to consider establishing one. At that time, you can instruct your lawyer that you wish to include a charitable bequest to LCS.

***Q. I’ve heard I can make a gift through life insurance. How does that work?***

**A.** Life insurance is one of the most flexible planned giving options available. Depending on your choice, you can realize significant tax advantages during your lifetime or benefit your estate later on. By donating a paid-up life insurance policy, you may receive a tax receipt for its value. If LCS is made owner and beneficiary of a new insurance policy, annual premium payments are tax deductible.

***Q. Are there benefits to making a planned gift that I can enjoy now?***

**A.** Everyone who informs us that they have made a planned gift automatically becomes a member of the 1879 Society. The 1879 Society was established to recognize those who have made legacy gifts to LCS during their lifetime. As a member, you will receive a unique 1879 Society lapel pin; enjoy special events such as our biennial appreciation reception; be recognized on our 1879 Society display wall (unless you prefer to remain anonymous); and most importantly, experience the joy and satisfaction of knowing that your actions will inspire others to do the same.

***Q. I had no idea it was so easy to make a significant gift to the school. Where can I find more information?***

**A.** If you are ready to discover more about the power of planned giving, contact Theresa Butler-Porter at 705.652.3324 ext.329 to confidentially discuss the possibilities and benefits of making an estate gift to Lakefield College School.

*“LCS continues to grow from strength to strength. The connection among the school, its staff and its alumni is critical to Lakefield’s success. I would like to see a broad network of people giving back to the school.”*

*~ John Hepburn '68 ~*



The 1879 Society was established to honour and recognize alumni, parents and friends who have chosen to enhance opportunities for future generations of Grove students by including Lakefield College School in their estate planning.

These provisions include gifts through bequests, life insurance policies, charitable remainder trusts, charitable gift annuities, or the proceeds of an RRSP/RRIF.



# *Grease*

RYDELL HIGH



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